

## REPORT OF THE FINANCE COMMITTEE MEETING

### **Meeting Minutes:**

The Finance Committee meeting of Holy Cross College, duly called and held on 15<sup>th</sup> June, 2022 at Holy Cross College, at 4.00 PM.

### **# Members Present:**

1. Fr. Alfred, CSC
2. Fr. Joe Paul. CSC
3. Sabyasachi Biswas
4. Dr. Tomina N.S

### **# Agenda:**

1. Admission Fee of New Students.
2. Tuition & Transport Fee of students.
3. Salary Increment.
4. Allowances

### **# Decision taken after discussion:**

The meeting was chaired by Fr. Alfred, the Chairman of the Finance Committee. The Chairman welcomed all the members in the meeting. The previous minutes were read and passed by all the members.

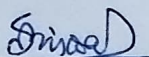
The following resolutions were taken:

1. Admission Fee and Semester Fee of B.Ed students will remain same as previous year. Students have to pay the 1<sup>st</sup> Semester Fee along with Admission Fee, they have to pay the subsequent Semester fees on the 1<sup>st</sup> month of the new semester.
2. Admission Fee of all Under-Graduate Degree students will remain same at Rs.25000.
3. Tuition & Instalment Fee of UG Degree students will increase this year after a period of 4 years. Fees will be collected on by-monthly basis.
4. Admission Fee and Semester Fee of Post-Graduate students will be Rs.25000 and Rs.30000 per semester respectively. Students have to pay the 1<sup>st</sup> Semester Fee along with Admission Fee, they have to pay the subsequent Semester fees on the 1<sup>st</sup> month of the new semester.
5. UGC scale (Basic & AGP/GP) with 3% yearly increment will be given to all regular employees. DA will be increased to 80% for all those regular employees.
6. For all contractual employees, salary will be increased by lump sum amount w.e.f. 1<sup>st</sup> July 2022.
7. Festival Allowance will be given to all Non-Teaching employees before Durga Puja.

The meeting ended with a formal concluding address by the Chairman of Finance Committee.

Prepared by,

Approved by,



Accounts Officer

Member

Member

Member

## REPORT OF THE FINANCE COMMITTEE MEETING

### **Meeting Minutes:**

The Finance Committee meeting of Holy Cross College, duly called and held on **15<sup>th</sup> January, 2023** at Holy Cross College, at 4.00 PM.

### **# Members Present:**

1. Fr. Alfred, CSC
2. Fr. Joe Paul. CSC
3. Sabyasachi Biswas
4. Dr. Tomina N.S

### **# Agenda:**

1. Budgetary allocation for infrastructural development.
2. Procurement of classroom amenities.
3. Budgetary allocation for new building / infrastructure at Jubatara.
4. Allocation of funds for development of canteen(s).
5. Construction of new playground.

### **# Decision taken after discussion:**

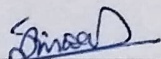
The meeting was chaired by Fr. Alfred, the Chairman of the Finance Committee. The Chairman welcomed all the members in the meeting. The previous minutes were read and passed by all the members.

The following resolutions were taken:

1. Budgetary allocation for infrastructural development to be kept aside for the construction and maintenance of the College campus.
2. For procurement of basic classroom amenities, like desks, table, chairs for several classrooms are required, thus, the requirement was placed, and unanimously accepted by the members.
3. Considering the gradual increase in the number of students enrolled, as well as the number of teachers in the College, the college administration has proposed to increase the canteen space, as well as to introduce one more canteen, thus, we propose the accounts section to study the matter and prepare an estimate for the same.
4. The playground (Football and Cricket) for students is under construction, for that, a separate fund allocation has been made.
5. The usage of ERP software, CERP Soft, may be discontinued and be replaced by a new ERP software from Hembro Infotech.

The meeting ended with a formal concluding address by the Chairman of Finance Committee.

Prepared by,



Accounts Officer

Approved by,

Member

Member

Member